

GENERAL FUND

FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES						
Advalorem Taxes	\$ 3,751,588	\$ 34,378	\$ 3,578,763	95%	\$ 3,900,295	\$ 3,864,022
Sales Taxes & Privilege License	2,085,000	192,290	1,187,964	57%	2,084,376	2,070,000
Utility Franchise & Sales Tax	1,315,000	265,247	733,429	56%	1,441,461	1,460,000
Intergovernmental	1,374,846	11,333	805,677	59%	1,411,628	1,043,849
Investment Earnings	75,000	(197)	748	1%	42,284	45,000
Miscellaneous/Contributions	1,355,983	138,263	1,062,594	78% ⁴	1,549,365	1,645,926
Total	<u>\$ 9,957,417</u>	<u>\$ 641,314</u>	<u>\$ 7,369,175</u>	<u>74%</u>	<u>\$ 10,429,409</u>	<u>\$ 10,128,797</u>
EXPENSES						
Salaries and Fringes	\$ 8,656,343	\$ 632,796	\$ 5,903,767	68%	\$ 8,504,243	\$ 9,112,119
Utilities	527,116	50,768	364,943	69%	525,900	526,815
Maintenance/Repairs	492,432	42,284	463,318	94% ⁵	520,072	566,282
Contract Services	1,158,648 ¹	64,529	430,060	37%	1,148,024	985,797
Other Operating Costs	2,180,909	104,731	1,366,869	63%	2,216,191	1,870,418
Debt Payments	559,440	32,292	296,409	53%	559,437	535,694
Cash Capital Outlay	589,049	3,323	363,492	62%	590,186	62,000
Installment Note Purchases	17,858	-	17,858	100%	17,858	225,050
Contingency	-	-	-	-	-	-
Adm. Charges	(2,302,573)	(179,360)	(1,684,680)	73%	(2,302,537)	(2,419,650)
Total	<u>\$ 11,879,222</u>	<u>\$ 751,363</u>	<u>\$ 7,522,036</u>	<u>63%</u>	<u>\$ 11,779,374</u>	<u>\$ 11,464,525</u>
Revenues over/(under) expenses	<u>\$ (1,921,805)</u>	<u>\$ (110,049)</u>	<u>\$ (152,861)</u>		<u>\$ (1,349,965)</u>	<u>\$ (1,335,728)</u>
Other Financing Sources and Uses						
Transfer Out	\$ (1,057,451) ²	\$ -	\$ (974,811)	92%	\$ (1,058,544)	\$ (332,309)
Transfer In	1,473,150	-	1,473,150	100%	1,473,150	1,323,150
Public Safety Capital Reserve	(1,000,000)	-	(1,000,000)	100%	(1,000,000)	-
Installment Note Proceeds	-	-	-	-	-	225,050
Fund Balance Appropriated	2,506,106 ³	-	-	0%	-	119,837
Total	<u>\$ 1,921,805</u>	<u>\$ -</u>	<u>\$ (501,661)</u>		<u>\$ (585,394)</u>	<u>\$ 1,335,728</u>
Net Change in Fund Balance	\$ -	\$ (110,049)	\$ (654,522)		\$ (1,935,359)	\$ -
Normalize Transfer Out			243,703			
Normalize Transfer In			(368,288)			
Normalize Public Safety Capital Reserve			250,000			
Adjusted Net Change in Fund Balance			<u>(529,107)</u>			
Fund Balance:						
	6/30/2009		Change from 6/30/09			
Total Fund Balance	9,414,678	8,760,158	(654,520)		7,479,321	7,359,484
Required Reservations	<u>(2,867,095)</u>	<u>(2,797,818)</u>	69,277		<u>(2,797,818)</u>	<u>(2,797,818)</u>
Unreserved Fund Balance	6,547,583	5,962,340	(585,243)		4,681,503	4,561,666
Annual Operating Expenses	16,239,246	16,140,455			16,140,455	14,216,484
Available Resources As a % of Exp.	40%	37%			29%	32%

Notes:

¹ Contract services includes: PEG channel, IT, tax collection, CC fees, EDC economic development, street paving, Civic Center support, audit, etc. some of which are funded by grants

² \$100,000 Airport, \$100,000 Turnage, \$740,470 Workers Comp Reserve, \$15,000 UDAG, \$19,341 Cemetery, OS Agencies

³ FB Appropriated:

Original budget	518,820
Public Safety Cap. Res. - Police Station	1,000,000
Beer & wine tax reduction	29,524
Haven's Garden walkway	27,000
Land reuse- Mayo & Health Dept.	134,759
Cash instead of installment debt	83,178
2008-2009 P.O. carry forward	681,885
Worker's Comp. reserve reallocation	141,535
Aquatic & Fitness Center lockers	10,000
Mid-East Aging grant match	6,662
Dog Park	1,392
Jack's Creek Greenway match	23,570
Council laptops	6,000
Turnage Theater Tax Credit	6,422
PC&L Insurance Reallocation	(53,885)
Police Station Land Acquisition	(100,000)
E911 Equipment	(10,756)
<u>Ammended budget</u>	<u>2,506,106</u>
Change from Original Budget	1,987,286

⁴ \$172,222 increased rental rate and \$30,355 ABC Board Distributions not budgeted

⁵ \$118,334 annual transfer to Public Safety Capital Reserve

WATER FUND**FINANCIAL STATEMENT (Cash Basis)**

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES:						
Sales	\$ 2,843,000	\$ 266,041	\$ 2,107,932	74%	\$ 2,882,795	\$ 2,840,000
Other Revenues	138,669	10,023	168,919 ³	122%	136,766	118,537
Total Revenues	<u>\$ 2,981,669</u>	<u>\$ 276,064</u>	<u>\$ 2,276,851</u>	<u>76%</u>	<u>\$ 3,019,561</u>	<u>\$ 2,958,537</u>
EXPENSES:						
Salaries and Fringes	\$ 835,218	\$ 65,100	\$ 589,420	71%	\$ 827,352	\$ 853,771
Utilities	250,360	20,663	155,920	62%	246,360	246,300
Chemicals	288,000	17,255	167,384	58%	288,000	316,000
Other Operating Costs	385,093	11,278	302,316 ⁴	79%	383,363 ⁶	638,177
Admin Charges	356,498	29,708	267,374	75%	356,498	355,788
Debt Payments	720,062	4,676	73,569 ²	10%	720,060	334,255
Cash Capital Outlay	95,000	-	77,594	82%	95,000	102,000
Installment Note Purchases	-	-	-	-	-	-
Contingency	7,664	-	-	0%	-	112,246
Total Expenses	<u>\$ 2,937,895</u>	<u>\$ 148,680</u>	<u>\$ 1,633,577</u>	<u>56%</u>	<u>\$ 2,916,633</u>	<u>\$ 2,958,537</u>
Revenues over (under) expenses	<u>\$ 43,774</u>	<u>\$ 127,384</u>	<u>\$ 643,274</u>		<u>\$ 102,928</u>	<u>\$ -</u>
OTHER FINANCING SOURCES AND USES:						
Transfer Out	\$ (43,774) ¹	\$ -	\$ (43,774)	100%	\$ (43,774)	\$ -
Transfer In	-	-	-	-	-	-
Installment Note Proceeds	-	-	-	-	-	-
Fund Balance Appropriated	⁵	-	-	-	-	-
Total	<u>\$ (43,774)</u>	<u>\$ -</u>	<u>\$ (43,774)</u>		<u>\$ (43,774)</u>	<u>\$ -</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ 127,384</u>	<u>\$ 599,500</u>		<u>\$ 59,154</u>	<u>\$ -</u>

	6/30/2009	Change from 6/30/09		
Available Resources for Future Obligations:				
Unrestricted cash & Investments	359,196	969,913	610,717	418,350
Accounts Receivable/Due From	855,094	298,018	(557,076)	855,094
Available Resources	1,214,290	1,267,931	53,641	1,273,444
Current Liabilities	(1,004,701)	(744,038)	260,663	(744,038)
Total Avail. For LT Obligations	209,589	523,893	314,304	529,406
Annual Operating Expenses	2,981,669	2,960,407		2,960,407
Available Resources As a % of Exp.	7%	18%		18%
				13%

Notes:

- ¹ \$20,312 workers comp reserve, \$23,462 City match on water extension project
- ² Majority of debt payments occur in May/June for Bond service
- ³ Includes \$58,257 County note payoff (move to reduce note payable) & \$22,370 County portion of improvements
- ⁴ \$86,077 elevated water tank maintenance
- ⁵ FB Appropriated: Original budget 140,939
2008-2009 P.O. carry forward 4,570
Worker's Comp. reserve reallocation (145,509)
Ammended budget -
Change from original budget (140,939)
- ⁶ \$295,000 reclassified to non-capital, previously capital

SEWER FUND**FINANCIAL STATEMENT (Cash Basis)**

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES:						
Sales	\$ 2,900,000	\$ 273,819	\$ 2,210,599	76%	\$ 2,985,695	\$ 2,900,000
Other Revenues	72,161	5,602	100,406	4 139%	90,749	45,175
Total Revenues	\$ 2,972,161	\$ 279,421	\$ 2,311,005	78%	\$ 3,076,444	\$ 2,945,175
EXPENSES:						
Salaries and Fringes	\$ 780,188	\$ 66,672	\$ 553,617	71%	\$ 770,297	\$ 804,011
Utilities	397,000	36,151	264,827	67%	397,000	401,000
Other Operating Costs	448,703	20,479	253,018	56%	426,810	438,027
Contract Services	288,040	32,908	91,401	32%	283,300	247,182
Admin Charges	333,051	23,615	245,649	74%	333,051	330,230
Debt Payments	813,746	8,321	143,208	5 18%	813,720	594,564
Cash Capital Outlay	144,250	-	23,187	16%	144,250	170,000
Installment Note Purchases	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total	\$ 3,204,978	\$ 188,146	\$ 1,574,907	49%	\$ 3,168,428	\$ 2,985,014
Revenues over (under) expenses	\$ (232,817)	\$ 91,275	\$ 736,098		\$ (91,984)	\$ (39,839)
OTHER FINANCING SOURCES AND USES:						
Transfer Out	1 \$ (51,687)	\$ -	(51,687)	100%	\$ (51,687)	\$ -
Transfer In	3 80,000	-	80,000	100%	80,000	-
Installment Note Proceeds		-	-		-	-
Fund Balance Appropriated	204,504	-	-	0%	-	39,839
Total	\$ 232,817	\$ -	\$ 28,313	12%	\$ 28,313	\$ 39,839
Change in Net Assets	\$ -	\$ 91,275	\$ 764,411		\$ (63,671)	\$ -

	6/30/2009		Change from 6/30/09		
Available Resources for Future Obligations:					
Unrestricted cash & Investments	1,401,170	1,954,420	553,250	1,337,499	1,297,660
Accounts Receivable/Due From	406,774	179,580	(227,194)	406,774	406,774
Available Resources	1,807,944	2,134,000	326,056	1,744,273	1,704,434
Current Liabilities	(815,445)	(728,891)	86,554	(728,891)	(728,891)
Total Avail. For LT Obligations	992,499	1,405,109	412,610	1,015,382	975,543
Annual Operating Expenses	3,256,665	3,220,115		3,220,115	2,985,014
Available Resources As a % of Exp.	30%	44%		32%	33%

Notes:

- 1 \$11,687 workers comp reserve, \$40,000 sewer capital reserve
2 Cave ins, I&I, sludge removal
3 Sewer capital reserve
4 \$40,000 Rural Center study, \$100,000 Chocowinity assessment moved to capital reserve fund
5 Majority of debt payments occur in May/June for Bond service
6 FB Appropriated: Original budget 16,382
Cash instead of installment debt 23,130
2008-2009 P.O. carry forward 153,111
Worker's Comp. reserve reallocation 11,435
PC&L insurance reallocation 446
Amended budget 204,504
Change from original budget 188,122

ELECTRIC FUND
FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End		2010/2011 Budget
REVENUES:							
Sales	\$ 37,267,782	\$ 3,614,920	\$ 28,722,785	77%	\$ 36,708,432	3 (559,350)	\$ 35,783,251
Other Revenues	621,500	103,795	415,254	67%	476,889	(144,611)	469,500
Hwy 17 Reimbursement	1,891,614	25,123	(143,975)	-8%	1,320,830	(570,784)	1,100,000
Adm Charges Received	131,883	10,990	98,912	75%	131,883	-	131,883
Total Revenues	\$ 39,912,779	\$ 3,754,828	\$ 29,092,976	73%	\$ 38,638,034	\$ (1,274,745)	\$ 37,484,634
EXPENSES:							
Salaries and Fringes	\$ 2,298,008	\$ 163,198	\$ 1,570,834	68%	\$ 2,255,335	(42,673)	\$ 2,334,851
HWY 17 and Bridge Expenses	1,891,614	36,725	238,525	13%	1,320,830	(570,784)	1,100,000
Admin Charges	1,287,046	107,254	965,284	75%	1,287,046	-	1,343,378
Other Operating Costs	3,029,088	93,567	1,523,922	50%	2,345,582	4 (683,506)	2,364,621
Power Costs	29,036,089	2,198,027	21,750,430	75%	28,815,244	(220,845)	28,569,299
Debt Payments	1,532,777	128,455	1,140,831	74%	1,476,575	(56,202)	1,064,557
Cash Capital Outlay	834,655	3,115	67,174	8%	577,501	(257,154)	-
Installment Note Purchases	2,286,370	82,217	599,675	26%	2,034,756	(251,614)	891,000
Contingency	-	-	-	-	-	-	-
Total	\$ 42,195,647	\$ 2,812,558	\$ 27,856,675	66%	\$ 40,112,869	\$ (2,082,778)	\$ 37,667,706
Revenues over (under) expenses	\$ (2,282,868)	\$ 942,270	\$ 1,236,301		\$ (1,474,835)	\$ 808,033	\$ (183,072)

OTHER FINANCING SOURCES AND USES:

Transfer Out	\$ (1,199,975)	\$ -	\$ (1,199,975)	100%	\$ (1,199,975)	-	\$ (973,150)
Transfer In	-	-	-		-	-	-
Installment Proceeds	-	-	2,154,500		2,154,500	2,154,500	891,000
Fund Balance Appropriated	3,482,843	2	-		-	(3,482,843)	265,222
Total	\$ 2,282,868	\$ -	\$ 954,525	42%	\$ 954,525	\$ (1,328,343)	\$ 183,072

Change in Net Assets

	\$ -	\$ 942,270	\$ 2,190,826		\$ (520,310)	\$ (520,310)	\$ -
Normalize Transfer Out			299,994		\$ 671,481		\$ 230,495
Installment Proceeds			(2,154,500)		238,088	Feb vs Dec Booth Fcst	
Installment purchases			599,675		257,154	Cash Capital	
Unspent prorata capital			(558,817)		251,614	Installation Purchases (repay escrow)	
Adjusted Change in Net Assets			377,178		50,000	Generator Maintenance	
					(125,415)	HWY 17 Expense	
					671,441		

Available Resources for Future Obligations:

	6/30/2009		Change from 6/30/09		
Unrestricted cash & Investments	5,005,008	5,076,128	71,120	4,233,084	3,967,862
Accounts Receivable/Due From	4,028,634	2,347,541	(1,681,093)	4,028,634	4,028,634
Available Resources	9,033,642	7,423,669	(1,609,973)	8,261,718	7,996,496
Current Liabilities	(4,649,687)	(4,165,264)	484,423	(4,649,687)	(4,649,687)
Total Avail. For LT Obligations	4,383,955	3,258,405	(1,125,550)	3,612,031	3,346,809
Annual Operating Expenses	43,395,622	41,482,373		41,312,844	38,640,856
Available Resources As a % of Exp.	10%	8%		9%	9%

Notes:

1 All expenses are on a cash basis with the exception of wholesale power purchases which include unpaid usage.

2 FB Appropriated: Original budget 94,694

Cash instead of installment debt 472,000

2008-2009 P.O. carry forward 2,376,137

Worker's Comp. reserve reallocation 24,754

Electric rate decrease - November 499,000

PC&L insurance reallocation 16,268

Amended budget 3,482,853

Change from original budget 3,388,159

3 Booth forecast Feb 09

4 Utility relocation Hy 33 bridge, generator maintenance

STORM WATER FUND
FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES:						
Sales	\$ 490,000	\$ 47,277	\$ 373,626	76%	\$ 505,042	\$ 486,000
Other Revenues	12,050	250	24,113	200% ³	14,620	8,500
Total Revenues	\$ 502,050	\$ 47,527	\$ 397,739	79%	\$ 519,662	\$ 494,500
EXPENSES:						
Salaries and Fringes	\$ 268,313	\$ 20,410	\$ 193,400	72%	\$ 268,673	\$ -
Utilities	22,500	2,504	17,209	76%	26,000	26,000
Maintenance/Repair	89,481	1,307	13,344	15%	89,701	35,000
Other Operating Costs	31,119	474	14,282	46%	31,502	27,900
Admin Charges	81,941	6,828	61,454	75%	81,941	100,955
Debt Payments	26,759	2,230	21,140	79%	26,757	25,158
Cash Capital Outlay	-	-	-	-	-	465,000
Installment Note Purchases	2,189	-	1,500	69%	2,189	-
Contingency	22,726	-	-	0%	-	-
Total	\$ 545,028	\$ 33,753	\$ 322,329	59%	\$ 526,763	\$ 680,013
Revenues over (under) expenses	\$ (42,978)	\$ 13,774	\$ 75,410		\$ (7,101)	\$ (185,513)
OTHER FINANCING SOURCES AND USES:						
Transfer Out	\$ (10,310) ¹	-	\$ (10,310)	100%	(10,310)	(189,487)
Transfer In	-	-	-			
Installment Note Proceeds	-	-	-			
Fund Balance Appropriated	53,288 ²	-	-		-	375,000
Total	\$ 42,978	\$ -	\$ (10,310)	-24%	\$ (10,310)	\$ 185,513
Change in Net Assets	\$ -	\$ 13,774	\$ 65,100		\$ (17,411)	\$ -

	6/30/2009		Change from 6/30/09		
Available Resources for Future Obligations:					
Unrestricted cash & Investments	457,872	517,991	60,119	440,461	65,461
Accounts Receivable/Due From	50,263	(20,782)	(71,045)	50,263	50,263
Available Resources	508,135	497,209	(10,926)	490,724	115,724
Current Liabilities	(46,165)	(51,231)	(5,066)	(46,165)	(46,165)
Total Avail. For LT Obligations	461,970	445,978	(15,992)	444,559	69,559
Annual Operating Expenses	555,338	537,073		537,073	404,500
Available Resources As a % of Exp.	83%	83%		83%	17%

Notes:

¹ \$10,310 workers comp, \$81,941 general fund

² FB Appropriated: Original budget

2008-2009 P.O. carry forward

Ammended budget

Change from original budget

³ \$12,658 CAMA storm management planning not budgeted

AIRPORT FUND

FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES:						
Fuel Sales	\$ 100,000	\$ 5,328	\$ 75,011	75%	\$ 100,000	\$ 100,000
Other Revenues	66,257	234	46,265	70%	64,857	65,800
Grant Revenue	475,396	146,440	207,681 ²	44%	475,396	150,000
Total Revenues	<u>\$ 641,653</u>	<u>\$ 152,002</u>	<u>\$ 328,957</u>	<u>51%</u>	<u>\$ 640,253</u>	<u>\$ 315,800</u>
EXPENSES:						
Fuel Purchases	\$ 83,333	\$ 46,698	73,674	88%	\$ 83,333	\$ 83,333
Other Operating Costs	141,263	11,813	96,668	68%	143,363	158,165
Admin Charges	9,996	833	7,497	75%	9,996	29,746
Grant Expenses	511,993	34,215	268,526 ²	52%	511,993	166,667
Contingency	18,723	-	-	0%	-	-
Total	<u>\$ 765,308</u>	<u>\$ 93,559</u>	<u>\$ 446,365</u>	<u>58%</u>	<u>\$ 748,685</u>	<u>\$ 437,911</u>
Revenues over (under) expenses	<u>\$ (123,655)</u>	<u>\$ 58,443</u>	<u>\$ (117,408)</u>		<u>\$ (108,432)</u>	<u>\$ (122,111)</u>
OTHER FINANCING SOURCES AND USES:						
Transfer Out			\$ -			
Transfer In	100,000	-	100,000	100%	100,000	95,633
Fund Balance Appropriated	23,655 ¹	-	-	0%	-	26,478
Total	<u>\$ 123,655</u>	<u>\$ -</u>	<u>\$ 100,000</u>		<u>\$ 100,000</u>	<u>\$ 122,111</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ 58,443</u>	<u>\$ (17,408)</u>		<u>\$ (8,432)</u>	<u>\$ -</u>

Normalize Transfer In

(25,000)

Adjusted Change in Net Assets

(42,408)

	6/30/2009		Change from 6/30/09	
Available Resources for Future Obligations:				
Unrestricted cash & Investments	375,696	367,162	(8,534)	367,264
Accounts Receivable/Due From	3,569	5,017	1,448	3,569
Available Resources	379,265	372,179	(7,086)	370,833
Current Liabilities	(10,122)	(19,588)	(9,466)	(10,122)
Total Avail. For LT Obligations	369,143	352,591	(16,552)	360,711
Annual Operating Expenses	765,308	748,685		748,685
Available Resources As a % of Exp.	48%	47%		48%
				76%

Notes:

¹ FB Appropriated: Original budget	-
2008-2009 P.O. carry forward	23,655
Amended budget	23,655
Change from original budget	23,655

² Farm fuel grant will be reimbursed at end of project

SOLID WASTE FUND
FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES:						
Sales	\$ 1,221,000	\$ 118,624	\$ 941,958	77%	\$ 1,269,002	\$ 1,250,000
Other Revenues	36,400	806	30,112	83%	38,449	23,500
Total Revenues	<u>\$ 1,257,400</u>	<u>\$ 119,430</u>	<u>\$ 972,070</u>	<u>77%</u>	<u>\$ 1,307,451</u>	<u>\$ 1,273,500</u>
EXPENSES:						
Salaries and Fringes	\$ 499,086	\$ 36,329	\$ 357,426	72%	\$ 499,086	\$ 544,745
Maintenance/Repairs	127,286	9,866	74,490	59%	110,600	124,850
Contract Services	248,800	18,173	162,406	65%	248,800	258,000
Admin. Charges	175,840	14,653	131,879	75%	175,840	184,802
Other Operating Cost	55,662	469	53,936	97%	62,774	35,100
Debt Payments	57,226	4,768	46,739	82%	57,222	83,436
Cash Capital Outlay	175,000	-	-	0%	175,000	-
Installment Note Purchases	208,562	-	208,561 ¹	100%	208,561	140,000
Contingency	60,707	-	-	0%	-	42,567
Total	<u>\$ 1,608,169</u>	<u>\$ 84,258</u>	<u>\$ 1,035,437</u>	<u>64%</u>	<u>\$ 1,537,883</u>	<u>\$ 1,413,500</u>
Revenues over (under) expenses	<u>\$ (350,769)</u>	<u>\$ 35,172</u>	<u>\$ (63,367)</u>		<u>\$ (230,432)</u>	<u>\$ (140,000)</u>
OTHER FINANCING SOURCES AND USES:						
Transfer Out	\$ (4,754)	\$ -	\$ (4,754)	100%	\$ (4,754)	\$ -
Transfer In	-	-	-		-	-
Fund Balance Appropriated	355,523 ²	-	-	0%	-	-
Installment Note Proceeds	-	-	-		-	140,000
Total	<u>\$ 350,769</u>	<u>\$ -</u>	<u>\$ (4,754)</u>		<u>\$ (4,754)</u>	<u>\$ 140,000</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ 35,172</u>	<u>\$ (68,121)</u>		<u>\$ (235,186)</u>	<u>\$ -</u>

	6/30/2009		Change from 6/30/09		
Available Resources for Future Obligations:					
Unrestricted cash & Investments	271,873	380,003	108,130	36,687	79,254
Accounts Receivable/Due From	128,555	54,791	(73,764)	128,555	128,555
Available Resources	400,428	434,794	34,366	165,242	207,809
Current Liabilities	(113,719)	(111,851)	1,868	(113,719)	(113,719)
Total Avail. For LT Obligations	286,709	322,943	36,234	51,523	94,090
Annual Operating Expenses	1,612,923	1,542,637		1,542,637	1,413,500
Available Resources As a % of Exp.	18%	21%		3%	7%

Notes:

¹ Installment capital carried forward in fund balance appropriated encumbrances

² FB Appropriated: Original budget

Cash instead of installment debt	134,880
2008-2009 P.O. carry forward	220,643
Ammended budget	355,523
Change from original budget	355,523

Cemetery Fund

FINANCIAL STATEMENT (Cash Basis)

	Appropriated Amount	Mar-10	Fiscal YTD	75% YTD %	Projected Year End	2010/2011 Budget
REVENUES						
Cemetery Fees	\$ 225,500	\$ 15,550	\$ 156,475	69%	\$ 207,948	\$ 198,000
Other	3,700	(7)	4,791	129%	7,200	1,800
Total	\$ 229,200	\$ 15,543	\$ 161,266	70%	\$ 215,148	\$ 199,800
EXPENSES						
Salaries and Fringes	\$ 213,006	\$ 16,360	\$ 152,413	72%	\$ 213,006	\$ 219,236
Utilities	6,200	598	3,056	49%	4,000	4,000
Maintenance/Repairs	14,763	511	7,938	54%	11,900	12,150
Other Operating Costs	5,470	321	3,426	63%	4,961	6,053
Admin Charges	-	-	-		-	18,597
Contingency	-	-	-		-	-
Total	\$ 239,439	\$ 17,790	\$ 166,833	70%	\$ 233,867	\$ 260,036
Revenues over/(under) expenses	\$ (10,239)	\$ (2,247)	\$ (5,567)		\$ (18,719)	\$ (60,236)
Other Financing Sources and Uses						
Transfer Out	\$ (9,312)	\$ -	\$ (9,312) ¹	100%	\$ (9,312)	\$ -
Transfer In	19,351	-	19,341	100%	37,279	60,236
Fund Balance Appropriated	200 ²	-	-	0%		
Total	\$ 10,239	\$ -	\$ 10,029		\$ 27,967	\$ 60,236
Change in Net Assets	\$ -	\$ (2,247)	\$ 4,462		\$ 9,248	\$ -

Normalize Transfer In (4,835)
Adjusted Change in Net Assets (373)

	6/30/2009		Change from 6/30/09		
Available Resources for Future Obligations:					
Unrestricted cash & Investments		4,106	4,106	9,248	9,248
Accounts Receivable/Due From		317	317	317	317
Available Resources	-	4,423	4,423	9,565	9,565
Current Liabilities		37	37	37	37
Total Avail. For LT Obligations	-	4,460	4,460	9,602	9,602
Annual Operating Expenses	248,751	243,179		243,179	260,036
Available Resources As a % of Exp.	0%	2%		4%	4%

Notes:

1 Transfer to workers comp reserve

2 FB Appropriated: Original budget

2008-2009 P.O. carry forward 200

Ammended budget 200

Change from original budget 200

Thousand \$	YTD March	Year Estimate
1. General Fund	(655)	(1,935)
Public Safety Cap Reserve \$1,000		
PO Carryforward \$682		
WC Reserve Reallocation \$142		
Park land Reuse \$135		
Cash vs installment purchases \$83		
2. Water Fund	600	59
Bond payments in May/June, \$411 YTD impact.		
3. Sewer Fund	764	(64)
Rural center study \$40		
Bond payments in May/June, \$408 YTD impact.		
Timing of contract services \$134		
PO Carryforward \$153		
Cash vs installment purchases \$23		
4. Electric Fund	2,191	(520)
Installment proceeds vs. purchases \$1,638		
Prorata cash capital unspent \$493		
Normalized transfers out (\$400)		
PO Carryforward \$2,376		
Installment proceeds (\$2,155)		
Rate reduction \$499		
Cash vs installment purchases \$472		
Hwy 33 utility relocation (\$250)		
5. Storm Water Fund	65	(17)
6. Airport Fund	(17)	(8)
Full year transfer made from General Fund \$33 impact		
7. Solid Waste	(68)	(235)
Installment purchases carried forward from 2008/2009, \$117 impact		
PO Carryforward \$221		
Cash vs installment purchases \$135		
8. Cemetery Fund	<u>4</u>	<u>9</u>
Full year transfer made from General Fund \$8 impact		
Total	2,884	(2,711)